

## Relevant Information

# Unilateral Termination of Agreement – “Electronic School Card”

Lisbon, 19 December 2010

Following the news on yesterday's "I" newspaper (online edition) - "The Ministry of Education has terminated an agreement with Novabase based on unpredictable circumstances. The agreement was for 18 million euros" - Novabase – Sociedade Gestora de Participações Sociais, S.A. ("Novabase") hereby informs the following:

On 8 November 2010, its subsidiary Novabase Consulting – Consultoria, Desenvolvimento e Operação de Sistemas de Informação, S.A. ("Novabase Consulting") received the decision taken by the Minister of Education to unilaterally terminate the agreement between Novabase Consulting and the Portuguese State for the supply of goods and services necessary to the system "Electronic School Card" (as established in the Technology Plan for Education approved by the Resolution of the Council of Ministers no. 137/2007, of 18 September 2007). The reason(s) for the termination is(are) not attributed to Novabase Consulting.

According to the agreement, the Portuguese State should pay to Novabase Consulting the amount of € 17,969,998.00, as consideration for the goods and services supplied.

Novabase – Sociedade Gestora de Participações Sociais, SA

Public Company

Registered Office: Av. D. João II, Lote 1.03.2.3., Parque das Nações, 1998-031 Lisboa, Portugal

Share Capital: Euro 15,700,697

Registered in the *Conservatória do Registo Comercial de Lisboa* (Lisbon Commercial Registry Office) under the Legal

Entity/Tax Registration number 502 280 182

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Novabase Group is currently assessing the reasons invoked for the termination, as well as the measures to adopt, as a result of such termination, to protect the interests and rights of the Group and of its shareholders.

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