

II. LIST OF SHAREHOLDERS WITH QUALIFYING STAKES

(Under the terms of section c) of paragraph 1 of article 9 of the Portuguese Securities Market Commission - CMVM – Regulation no. 5/2008, with the identification of the respective allocation of voting rights in accordance with paragraph 1 of article 20 of the Portuguese Securities Code)

The holdings identified below correspond to the last positions notified to the Company with reference to 30 June 2021 or a previous date.

There are no categories of shares with special rights.

Holders	No. shares	% share capital and voting rights
HNB – S.G.P.S., S.A. ⁽¹⁾	10,810,823	34.43%
Pedro Miguel Quinteiro Marques de Carvalho	2,097,613	6.68%
Luís Paulo Cardoso Salvado ⁽¹⁾	1	0.00%
Álvaro José da Silva Ferreira ⁽¹⁾	1	0.00%
José Afonso Oom Ferreira de Sousa ⁽¹⁾	1	0.00%
Holding under the Shareholders Agreement concerning NOVABASE ⁽²⁾	12,908,439	41.11%
Partbleu, Sociedade Gestora de Participações Sociais, S.A. ⁽³⁾	3,180,444	10.13%
IBI - Information Business Integration, A.G. ⁽⁴⁾	4,430,935	14.11%
Lazard Frères Gestion SAS	1,570,870	5.00%
Walter Rey	748,000	2.38%
Santander Small Caps España, FI ⁽⁵⁾	694,649	2.21%
	Total	23,533,337
		74.94%

⁽¹⁾ José Afonso Oom Ferreira de Sousa, Luís Paulo Cardoso Salvado and Álvaro José da Silva Ferreira are the controlling shareholders and directors of HNB – S.G.P.S., S.A., having executed a shareholders agreement concerning the entirety of the share capital of this company.

⁽²⁾ The total holding is attributed to José Afonso Oom Ferreira de Sousa, Luís Paulo Cardoso Salvado, Álvaro José da Silva Ferreira and Pedro Miguel Quinteiro Marques de Carvalho, under the terms of the Shareholders Agreement concerning Novabase.

⁽³⁾ When Novabase was notified of this holding, it was informed that this company was indirectly held in 72% by Mr. Miguel Pais do Amaral, and therefore the corresponding voting rights were attributed to him.

⁽⁴⁾ When Novabase received communication of this holding, it was informed that (i) José Sancho García is the controlling shareholder of this company, and therefore the corresponding voting rights are attributed to him, and (ii) José Sancho García is also the direct holder of 3,704 Novabase shares representing 0.011% of the voting rights. Thus, the voting rights attributable to Mr. José Sancho García in Novabase are 14.121%.

⁽⁵⁾ When Novabase was notified of this holding, it was informed that the fund identified was managed by Santander Asset Management, S.A., S.G.I.I.C..