

## Reduction of Qualified Holding

Lisbon, 4 March 2021

Novabase – Sociedade Gestora de Participações Sociais, S.A. (“Novabase”) hereby informs, under the terms and for the purposes of article 17 of the Portuguese Securities Code, that on the present date it has received, from Santander Asset Management – Sociedade Gestora de Fundos de Investimento Mobiliários, S.A., the communication of reduction of qualified holding attached to this announcement.

We attach the information received.

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Novabase – Sociedade Gestora de Participações Sociais, SA  
Public Company  
Registered Office: Av. D. João II, nº 34, Parque das Nações, 1998-031 Lisboa  
Share Capital: € 54,638,425.56  
Lisbon Commercial Registry Office registration and legal person number 502.280.182

To Novabase - Sociedade Gestora de Participações Sociais, S.A.,

Representative for market relations

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**Subject: Communication regarding the participation in Novabase SGPS, S.A. by the funds managed by Santander Asset Management - Sociedade Gestora de Fundo de Investimento Mobiliários, SA.**

Lisbon, 4 March 2021

Dear Sirs,

We hereby communicate a reduction of qualified holding, pursuant to article 16/2 b) of the Securities Code, approved by Decree-Law no. 486/99, of 13 November, and republished by Decree-Law 357-A / 2007, of 31 October.

Thus, we hereby communicate the following:

- a) As from 2 March 2021, Fundo Santander Acções Portugal holds 0 shares (previously held 694,649 shares), corresponding to **0%** of the share capital, relating to **0%** of the voting rights. In total, the securities investment funds managed by Santander Asset Management S.G.F.I.M., SA, hold, as from 2 March 2021, 7,688 shares (previously held 702,337 shares), corresponding to **0,0245%** of the share capital, relative to **0,0245%** of voting rights, thus reducing their participation to less than 2% of qualified holding.
- b) The reduction of qualified holding took place on 2 March 2021.
- c) The reduction of the qualified holding occurred through the sale on the market of 694,649 shares by Fundo Santander Shares Portugal on 2 March 2021.

We also inform you that we have sent a copy of this communication to the market supervision entity, the Securities Market Commission.

With no other matter and remaining at your disposal for any additional information that may prove necessary, we offer our best regards,

Santander Asset Management