

Change to Attribution Title of Qualified Holding

Lisbon, 12 November 2018

Novabase – Sociedade Gestora de Participações Sociais, S.A. (“Novabase”) hereby informs, under the terms and for the purposes of articles 17 of the Portuguese Securities Code and 2 of the Portuguese Securities Market Commission Regulation no. 5/2008, that on 9 November 2018 it has received, from HNB - SGPS, S.A. (“HNB”), the communication of change to attribution title of qualified holding attached to this announcement.

We further inform that, in accordance with the terms of the aforementioned communication, on 5 November 2018, the shareholders of Novabase signatories of the Shareholder’s Agreement in force in this company (including HNB and its directors and controlling shareholders) became holders of a total of 12,599,206 shares of Novabase, representing 40.12% of the share capital of Novabase and corresponding voting rights, as follows:

Shareholders	No. Shares		% Voting Rights
Holding through HNB ¹	10.501.589		33,44%
José Afonso Oom Ferreira de Sousa ¹	1		-
Luís Paulo Cardoso Salvado ¹	1		-
Álvaro José da Silva Ferreira ¹	1		-
João Nuno da Silva Bento ¹	1		-
Pedro Miguel Quinteiro Marques de Carvalho	2.097.613		6,68%
Total ²	12.599.206		40.12%

¹ José Afonso Oom Ferreira de Sousa, Luís Paulo Cardoso Salvado, Álvaro José da Silva Ferreira and João Nuno da Silva Bento are controlling shareholders and directors of HNB – SGPS, S.A., and have executed a shareholder’s agreement concerning the entirety of the share capital of this company.

² The total participation is attributed to the shareholders José Afonso Oom Ferreira de Sousa, Luís Paulo Cardoso Salvado, Álvaro José da Silva Ferreira, João Nuno da Silva Bento and Pedro Miguel Quinteiro Marques de Carvalho, within the terms of the Shareholder’s Agreement regarding Novabase.

We attach the information received.

Maria Gil Marín

Investor Relations

Phone: +351 21 3836300

Fax: +351 21 3836301

investor.relations@novabase.pt

Novabase – Sociedade Gestora de Participações Sociais, SA

Public Company

Registered Office: Av. D. João II, nº 34, Parque das Nações, 1998-031 Lisboa

Share Capital: € 15,700,697

Lisbon Commercial Registry Office registration and legal person number 502.280.182

CMVM – Portuguese Securities Market Commission

Issuers Department
Rua Laura Alves, 4
1064-003 Lisboa
cmvm@cmvm.pt

NOVABASE, SGPS, S.A

Av. D. João II, Lote 1.03.2.3.
Parque das Nações
1998-031 Lisboa

Lisbon, 09 November 2018

Subject: Communication of changes to attribution title of qualified holding in Novabase –
Sociedade Gestora de Participações Sociais, S.A.

Dear Sirs,

Pursuant to the terms and for the purposes of article 16 of the Portuguese Securities Code and article 2 of the CMVM Regulation no. 5/2008, the company HNB, SGPS, S.A., with registered office at Rua Sarmiento de Beires, no. 45, 13B, 1900-411 Lisbon, parish of Areeiro, municipality of Lisbon, with a share capital in the amount of € 50,000.00, registered at the Commercial Registry Office of Lisbon under sole registration and taxpayer number 510 697 127, with a share capital fully paid up in the amount of € 5,000.00 (“**HNB**”), entity to which it was already attributed a qualified holding of 39.36% of the share capital of Novabase, Sociedade Gestora de Participações Sociais, S.A. (“**Novabase**”) corresponding to the holding, directly or through its controlling shareholders and remaining signatories of the shareholder’s agreement currently in force at Novabase, of 12,359,012 shares of this company, hereby informs that, by virtue of the acquisition of 240,194 shares representing the share capital and voting rights of Novabase, on 5 November 2018, now holds directly 10,501,589 shares representing 33.44% of the share capital of the company.

It should be mentioned that this qualified holding is attributed to HNB by virtue of the shares directly held by this entity, plus the voting rights held by the respective directors that are also its controlling shareholders, and the voting rights attributable to such individuals by virtue of the shareholder’s agreement of Novabase they are signatories to, within the terms and for the purposes of paragraph 1 of article 20 of the Portuguese Securities Code and, notably, of subparagraphs d), h) and j) of such provision.

HNB-SGPS, S.A.

Sede: Rua Sarmiento Beires, nº 45, 13B -1900-411 Lisboa
Capital Social 50.000,00- matriculada na C.R.C. Lisboa com o N.º Único de Matrícula e de Pessoa
Colectiva 510 697 127

Hereby also informs that on 5 November 2018 the shareholders of Novabase signatories of the Shareholder's Agreement in force at Novabase (including HNB and its directors and controlling shareholders) became holders of a total of 12,599,206 shares of Novabase, representing 40.12% of the share capital of Novabase and corresponding voting rights, as follows:

Shareholders	No. Shares		% Voting Rights
Holding through HNB ¹	10,501,589		33.44%
José Afonso Oom Ferreira de Sousa ¹	1		-
Luís Paulo Cardoso Salvado ¹	1		-
Álvaro José da Silva Ferreira ¹	1		-
João Nuno da Silva Bento ¹	1		-
Pedro Miguel Quinteiro Marques de Carvalho	2,097,613		6.68%
Total ²	12,599,206		40.12%

¹ José Afonso Oom Ferreira de Sousa, Luís Paulo Cardoso Salvado, Álvaro José da Silva Ferreira and João Nuno da Silva Bento are controlling shareholders and directors of HNB – SGPS, S.A., and have executed a shareholder's agreement concerning the entirety of the share capital of this company.

² The total participation is attributed to the shareholders José Afonso Oom Ferreira de Sousa, Luís Paulo Cardoso Salvado, Álvaro José da Silva Ferreira, João Nuno da Silva Bento and Pedro Miguel Quinteiro Marques de Carvalho, within the terms of the Shareholder's Agreement regarding Novabase.

Yours sincerely,

HNB, SGPS, S.A.

HNB-SGPS, S.A.

Sede: Rua Sarmento Beires, nº 45, 13B -1900-411 Lisboa

Capital Social 50.000,00- matriculada na C.R.C. Lisboa com o N.º Único de Matrícula e de Pessoa Colectiva 510 697 127