

ANNUAL GENERAL MEETING OF SHAREHOLDERS
25 May 2021

NOVABASE - Sociedade Gestora de Participações Sociais, S.A.

Public Company

Registered Office: Av. D. João II, no. 34, Parque das Nações, Lisbon

Share Capital: 54,638,425.56 Euros

Lisbon Commercial Registry inscription and corporation number 502.280.182

PROPOSAL OF SHAREHOLDERS

ITEM 8 ON THE AGENDA:

To resolve on the remuneration of the members of the Remunerations Committee.

Whereas:

- A) Under article 8, paragraph 3, of the Articles of Association, the Remunerations Committee, as appointed by the General Meeting of Shareholders, shall determine, each year, the remuneration of the members of the board of the General Meeting of Shareholders, the Board of Directors and the Audit Board, as well as the remuneration of the Chartered Accountant, taking into account their duties and the economic position of the Company, under the terms and for the purposes of article 26-A et seq. of the Portuguese Securities Code, as amended from time to time;
- B) Additionally, the Remunerations Committee now appointed also undertakes duties in respect of the matter governed by article 8, paragraph 4, of the Articles of Association;
- C) The duties of a member of the Remunerations Committee require that such officers act with diligence as appropriate for such duties, which is considerably time consuming, and that such officers possess a high degree of qualifications;
- D) Taking into account the characteristics of the duties of a member of the Remunerations Committee, such member should be remunerated;

It is proposed that it be resolved:

HNB – SGPS, S.A.

Sede: Rua Sarmiento de Beires, nº45 – 13ºB – 1900-411 LISBOA

Capital Social 50.010,24 – matriculada na C.R.C. Lisboa com o Nº Único de Matrícula e de Pessoa Coletiva 510697127

1. To approve that the members of the Remunerations Committee be remunerated;
2. To determine the following remuneration for each member of the Remunerations Committee:
 - Attendance tickets with the unit value of € 3,000 (three thousand euros) for the Chairman of the Remunerations Committee; and
 - Attendance tickets with the unit value of € 2,750 (two thousand seven hundred and fifty euros) for each of the remaining members of the Remunerations Committee;

Lisbon, 29 April 2021

THE SHAREHOLDER
HNB SGPS, S.A.

José Afonso de Sousa

Álvaro Ferreira