

ANNUAL GENERAL MEETING OF SHAREHOLDERS
April 29, 2015

NOVABASE - Sociedade Gestora de Participações Sociais, S.A.

Public Company

Registered Office: Av. D. João II, no. 34, Parque das Nações, Lisbon

Share Capital: 15,700,697 Euros

Lisbon Commercial Registry inscription and corporation number 502.280.182

PROPOSAL OF SHAREHOLDERS

ITEM 7 ON THE AGENDA:

To resolve on the election of the members of the Board of Directors and of the Audit Board for the 2015-2017 term of office.

In view of the end of the term of office of the current corporate bodies, a new composition of the said corporate bodies for the 2015-2017 term of office should be presented.

Also in view of the changes to the Articles of Association approved under item 5 on the agenda of this General Meeting of Shareholders.

It is proposed that the General Meeting resolves as follows:

1. To elect the following members of the Board of Directors and the Audit Board for the 2015-2017 term of office:

Board of Directors

Chairman: Eng. Luís Paulo Cardoso Salvado

Member: Eng. José Afonso Oom Ferreira de Sousa

Member: Dr. Pedro Miguel Quinteiro Marques Carvalho

Member: Dr. Francisco Paulo Figueiredo Morais Antunes

HNB-SGPS, S.A.

Sede: Rua Sarmento Beires, n° 45, 13B -1900-411 Lisboa

Share Capital: Euro50.000,00- Collective Entity and registered in the TRO of Lisbon under n° 510 697 127

Audit Board

Chairman: Professor Paulo Soares de Pinho

Member: Dra. Fátima do Rosário Piteira Patinha Farinha

Member: Dr. Nuno Miguel Dias Pires

Deputy member: Dr. Manuel Tavares Festas

2. To express gratitude to the members of the management and supervision bodies leaving office, for the diligent, committed and very competent way in which they performed their functions in the last terms of office.

Lisbon, March 27, 2015

THE SHAREHOLDER

HNB-SGPS, S.A.

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