

ANNUAL GENERAL MEETING OF SHAREHOLDERS
3 May 2012

NOVABASE - Sociedade Gestora de Participações Sociais, S.A.

Public Company

Registered Office: Av. D. João II, lote 1.03.2.3., Parque das Nações, Lisboa

Share Capital: 15.700.697 Euros

Lisbon Commercial Registry inscription and corporation number 502.280.182

PROPOSAL

ITEM 6 ON THE AGENDA:

To resolve on the election of the Chartered Accountant, effective and alternate, for the 2012-2014 term of office

Whereas:

- A) In accordance with article 446 of the Portuguese Companies Code, the Audit Committee shall propose to the General Meeting the Chartered Accountant to be elected to supervise the Company's accounts;
- B) This proposal has been prepared by the members of the Audit Committee whose mandate ended on 31 December 2011 and which, pursuant to the proposal presented under item 5 on the Agenda, will be reelected for the 2012-2014 term of office;

Subject to the condition precedent that the persons signing this proposal are elected pursuant to the proposal presented under item 5 on the Agenda of this General Meeting, it is hereby proposed that the General Meeting resolves on the election, for the 2012-2014 term of office:

- a. Effective Chartered Accountant: Pricewaterhouse Coopers & Associados – SROC, represented by Jorge Manuel Santos Costa
- b. Alternate Chartered Accountant: César Abel Rodrigues Gonçalves

Lisbon, 29 March 2012

Luis Mira Amaral

Manuel Alves Monteiro

João Luis Correia Duque