



NOVABASE – SGPS, S.A.  
Public Company  
Registered in the Commercial Registry Office  
of Lisbon and corporation no. 502280182  
Share Capital: Euro 15,700,697.00  
Registered Offices: Av. D. João II, Lote 1.03.2.3., 1998-031 Lisboa

**Subject: Dividend payment and reduction and increase of share capital**

Lisbon, May 20, 2010

As announced to the market on April 29, 2010, the annual General Meeting of Novabase, SGPS, S.A. has approved:

- (i) The payment to the shareholders of a dividend, as allocation of profits of the financial year ended on December 31, 2009, in the amount of Euro 10,048,446.08, corresponding to Euro 0.32 per share;
- (ii) The reduction of the share capital to Euro 10,048,446.08, to be carried out by means of a reduction of the nominal value of all the shares representing the share capital. Each share will have the nominal value of Euro 0.32 and the freed amount of Euro 5,652,250.92 shall be directly allocated to shareholders, corresponding to Euro 0.18 per share; and
- (iii) The increase of the share capital to Euro 15,700,697 by incorporation of Euro 5,652,250.92 from the issuance premium reserve, to be carried out by means of an increase of the nominal value of all the shares representing the share capital in the amount of Euro 0.18. As a result of the share capital increase, each share will have the nominal value of Euro 0.50.

The amounts concerning the allocation of the 2009 financial year profits will be paid on May 31, 2010, in the following value per share:

Gross amount: Euro 0.32

Dividends will be subject to withholding tax of 20%, unless (i) in case of individuals with tax residence in Portugal, an option for aggregation is made or (ii) a tax exemption or reduction applies pursuant to Portuguese tax law or a Double Taxation Agreement entered into by Portugal.

The ex-right date concerning the dividends is May 26, 2010 (inclusive).

Payment will be made through the Securities Clearing House pursuant to the terms of article 53 of the Regulation no. 3/2000 and Circular no. 1/2000 of Interbolsa.

Additionally, it is hereby informed that, after the payment of the dividends as described above, the reduction and the increase of the share capital, as detailed above, will be executed in compliance with article 96 of the Portuguese Companies Code and other applicable rules. The amounts freed in the reduction of the share capital will be transferred to Novabase SGPS, S.A. shareholders' accounts,

pursuant to the terms and conditions that will be announced in due time.

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