



Relevant Information

Novabase's Venture Capital sells assets of Digital TV/SIP segment

Lisbon, 6th February 2014

Novabase sold to General Satellite group 100% of the subsidiaries Novabase Digital TV, EURL and DTV Research, Lda and 49% of Novabase Digital TV, GmbH. This transaction represents the culmination of the plan established by the area of Venture Capital for the incubation of the Digital TV business, and allows Novabase to apply the resources made available by this transaction in the development and internationalization of its core business.

General Satellite is one of the key European players in the Pay-TV segment, being the leader in some of the most relevant markets.

The total valoration of the share transfer transaction was € 5 million, of which € 3,417,375 refer to Novabase Digital TV, GmbH, € 1,536,125 to DTV Research, Lda and € 25,000 to Novabase Digital TV, EURL. Before the share transfer, DTV Research Ltd was 95% owned by FCR Novabase Capital Inovação e Internacionalização, and the other two subsidiaries were 100% owned by Novabase.

Following the transaction, pursuant to the respective the terms and conditions, Novabase recognizes an overall positive impact of € 293 thousand in its consolidated accounts for 2013, which were published today. Additionally, Novabase will have a cash inflow of € 6 million as release of working capital.

The FCR Novabase Capital Inovação e Internacionalização:

The FCR Novabase Capital Inovação e Internacionalização is managed by Novabase Capital, Sociedade de Capital de Risco, SA, which is fully owned by Novabase SGPS, SA. The main goal of the fund is to identify and help develop Portuguese information and technology companies ("TICs")'s business projects, at early stages or expanding, provided they present a high appreciation potential in synergy with Novabase.

The FCR Novabase Capital Inovação e Internacionalização holds € 11.36 million in assets and its shareholders include Novabase Capital and FINOVA – Fundo de Apoio ao Financiamento à Inovação, the latter through assets from the COMPETE Programme, in an amount of € 5 million, which are destined to the regions of *Norte*, *Centro* and *Alentejo*, and through assets from the POR Lisboa Programme, in an amount of € 0.5 million, which must be allocated to Early Stage projects in the region of Lisbon. COMPETE and POR Lisboa are included in the *Quadro de Referência Estratégica Nacional* ("QREN"), which is co-financed by the European Union through ERDF.



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