

## Management Transaction

Lisbon, 29 October 2020

Novabase – Sociedade Gestora de Participações Sociais, S.A. (hereinafter referred to as “Novabase”) informs that, on 26 October 2020, it has received from its executive director Paulo Jorge de Barros Pires Trigo notice of exercise of 400,000 options over ordinary shares of Novabase under the Stock Option Plan Regulation of the company (“SOP”), disclosed to the market in due course, in accordance with the following modalities:

- (i) In relation to 50% of the options subject to exercise (200,000 options) through net share settlement (attribution of shares of the company), resulting in the attribution of 91,539 ordinary shares of Novabase to the mentioned director, through application of the calculation formula set forth in the SOP;
- (ii) In relation to the remaining 50% (corresponding to 200,000 options) through net cash settlement (payment in cash), resulting in the payment to such director of the amount of 304,001.71 EUR, through application of the calculation formula set forth in the SOP.

Therefore, and under the terms and for the purposes of article 248.º-B of the Securities Code and article 19 of Regulation (EU) no. 596/2014 of the European Parliament and of the Council of 16 April 2014, Novabase further informs that, following the aforementioned communication, it has received from the aforementioned director a notification of transaction by a person discharging managerial responsibilities referring to the exercise of the options mentioned above, as per the notification form attached as Annex I.

It is further informed that, under the terms of article 14.2 of SOP, the shares of Novabase corresponding to the options exercised referred to above in (i) will be retained by Novabase during the period of three years counting from the respective exercise and the ownership over such shares will only be transferred to the aforementioned director upon the term of such period and conditioned on the positive performance of the company during the same, in the terms foreseen in the SOP.

We attach the information received.

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Novabase – Sociedade Gestora de Participações Sociais, SA

Public Company

Registered Office: Av. D. João II, nº 34, Parque das Nações, 1998-031 Lisboa

Share Capital: € 54,638,425.56

Lisbon Commercial Registry Office registration and legal person number 502.280.182

## ANNEX

### Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	Person discharging managerial responsibilities: Paulo Jorge de Barros Pires Trigo
<b>2</b>	<b>Reason for the notification</b>	
a)	Position / Status	Executive director of Novabase – Sociedade Gestora de Participações Sociais, S.A.
b)	Initial notification amendment	Initial notification
<b>3</b>	<b>Details of the issuer</b>	
a)	Name	Novabase – Sociedade Gestora de Participações Sociais, S.A.
b)	LEI	549300J0TPYCTYE0CL94
<b>4</b>	<b>Details of the transaction(s)</b>	
a)	Description of the financial instrument, type of instrument	Ordinary shares of Novabase – Sociedade Gestora de Participações Sociais, S.A.
	Identification code	ISIN PTNBA0AM0006

b)	Nature of the transaction	<p>Exercise of 400,000 options over ordinary shares of Novabase – Sociedade Gestora de Participações Sociais, S.A. (“<b>Issuer</b>”) under the Stock Option Plan Regulation of the company (“<b>SOP</b>”), disclosed to the market in due course, in accordance with the following:</p> <p>(i) In relation to 50% of the options subject to exercise (200,000 options) through net share settlement (attribution of shares of the company), resulting in the attribution of 91,539 ordinary shares of the Issuer to the mentioned director, through application of the calculation formula set forth in the SOP;</p> <p>(ii) In relation to the remaining 50% (corresponding to 200,000 options) through net cash settlement (payment in cash), resulting in the payment to such director of the amount of 304,001.71 EUR, through application of the calculation formula set forth in the SOP.</p> <p>Under the terms and for the purposes of article 19 (6) (e) of Regulation (EU) no. 596/2014, it is hereby informed that this transaction is associated to the exercise of stock options plans.</p> <p>It is further informed that, under the terms of article 14.2 of SOP, the shares of the Issuer corresponding to the options exercised referred to above in (i) will be retained by the Issuer during the period of three years counting from the respective exercise and the ownership over such shares will only transferred to the aforementioned director upon the term of such period and conditioned on the positive performance of the company during the same, in the terms foreseen in the SOP.</p>
c)	Price(s) and volume(s)	<p>The exercise price of the options corresponds to 3.321 EUR, through application of the calculation formula set forth in the SOP.</p> <p>Regarding the options exercised through net share settlement, the volume of shares attributed to the director corresponds to 91.539 ordinary shares of the Issuer.</p>
d)	Aggregated information - Aggregated volume - Price	N/A
e)	Date of the transaction	2020-10-26, UTC +0
f)	Place of the transaction	Outside a trading venue