



## Relevant Information

# European Investment Bank finances Novabase R&D

Lisboa, 4 February 2015

The European Investment Bank (EIB) will be granting Novabase financing of up to €14 million, at 6 years, for investments in R&D. This is the EIB's first transaction in Portugal under "InnovFin – EU Finance for Innovators", as part of the European Union's research and innovation program, Horizon 2020, for the 2014-2020 period.

According to the European Commission's recent "2014 EU Industrial R&D Investment Scoreboard", Novabase is the largest R&D investor in the Portuguese IT service and software sector, and one of the top 100 in Europe. This is the sixth year running that Novabase has been part of this ranking, with investments topping €60 million over this period. Nationally, Novabase is in sixth place among companies from every business sector.

Novabase CEO Luís Paulo Salvado says that "for us, R&D is a driver of our internationalization strategy, since it allows us to develop products and services which are more differentiated and innovative, and thus more competitive on a global scale. InnovFin – EU Finance for Innovators will reinforce this focus, acknowledging our work in the area of innovation in recent years."

### European Investment Bank (EIB)

The EIB is the European Union's long-term credit institution owned by Member States. It offers long-term financing for solid investments to contribute towards the EU's policy objectives.

María Gil Marín

Investor Relations

Phone: +351 21 3836300

Fax: +351 21 3836301

[investor.relations@novabase.pt](mailto:investor.relations@novabase.pt)

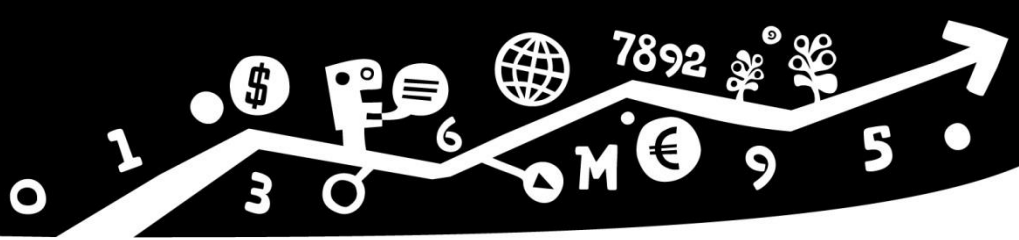
Novabase – Sociedade Gestora de Participações Sociais, SA

Public Company

Registered Office: Av. D. João II, Lote 1.03.2.3., Parque das Nações, 1998-031 Lisboa

Share Capital: € 15,700,697

Lisbon Commercial Registry Office registration and legal person number 502.280.182



### **InnovFin financial products**

Under Horizon 2020, the new EU research program for 2014-2020, the European Commission and the European Investment Bank Group (EIB and EIF) have launched the latest generation of financial instruments and consulting services to help innovative companies obtain easier financing. In the next seven years, "InnovFin – EU Finance for Innovators" will offer a variety of custom products with more than €24 billion in financial support for research and innovation (R&I) to small, medium and large enterprises and promoters of research infrastructures. This financing is expected to support up to €48 billion in final investments in research and innovation.

InnovFin is the result of the success of the Risk-Sharing Finance Facility under the seventh EU framework program for technology development and research (FP7), which financed 114 projects totalling €11.3 billion, together with guarantees for loans exceeding €1.4 billion.

Backed by funds from Horizon 2020 and the EIB Group, InnovFin's financial products support R&I activities which, by their nature, have higher risks and are more difficult to assess than traditional investments, and thus often face difficulties in obtaining financing. All of the instruments are driven by demand, without prior separation by sector, country or region. Companies and other entities located in the EU Member States and Associated Countries of Horizon 2020 will be eligible as final beneficiaries. These debt instruments will be rounded out in the near future by a collection of capital instruments managed by the EIF.

InnovFin's MidCap Growth Finance offers long-term senior, subordinated or mezzanine loans of €7.5 to €25 million to innovative, large mid-cap companies (up to 3,000 employees), as well as SMEs and small capitalization companies.

**María Gil Marín**

**Investor Relations**

**Phone: +351 21 3836300**

**Fax.: +351 21 3836301**

**[investor.relations@novabase.pt](mailto:investor.relations@novabase.pt)**

Novabase – Sociedade Gestora de Participações Sociais, SA

Public Company

Registered Office: Av. D. João II, Lote 1.03.2.3., Parque das Nações, 1998-031 Lisboa

Share Capital:€ 15,700,697

Lisbon Commercial Registry Office registration and legal person number 502.280.182