

Change to Attribution Title of Qualified Holding and Qualified Holding

Lisbon, 28 October 2020

Novabase – Sociedade Gestora de Participações Sociais, S.A. (“Novabase”) hereby informs, under the terms and for the purposes of articles 17 of the Portuguese Securities Code and 2 of the Portuguese Securities Market Commission Regulation no. 5/2008, that on the present date it has received, from HNB - SGPS, S.A. (“HNB”) and from João Nuno da Silva Bento, the communication of change to attribution title of qualified holding and qualified holding attached to this announcement.

We further inform that, in accordance with the terms of the aforementioned communication, on 28 October 2020, the shareholders of Novabase signatories of the Shareholder’s Agreement in force in this company (including HNB and its controlling shareholders which no longer include João Nuno da Silva Bento) continue to be holders of a total of 12,599,206 shares of Novabase, representing 40.12% of the share capital of Novabase and corresponding voting rights, as follows:

Shareholders	No. Shares		% Voting Rights
Detenção através da HNB ¹	9 134 829		29.09%
José Afonso Oom Ferreira de Sousa ¹	1		-
Luís Paulo Cardoso Salvado ¹	1		-
Álvaro José da Silva Ferreira ¹	1		-
João Nuno da Silva Bento	1 366 761		4.35%
Pedro Miguel Quinteiro Marques de Carvalho	2 097 613		6.68%
Total ³	12 599 206		40.12%

¹ José Afonso Oom Ferreira de Sousa, Luís Paulo Cardoso Salvado and Álvaro José da Silva Ferreira hold, directly or indirectly through companies they control, all the shares in HNB - SGPS, S.A., having executed a shareholder’s agreement concerning the entirety of the share capital of this company.

² João Nuno da Silva Bento’s participation is held directly or indirectly through companies he controls.

³ The total participation is attributed to the shareholders José Afonso Oom Ferreira de Sousa, Luís Paulo Cardoso Salvado, Álvaro José da Silva Ferreira, João Nuno da Silva Bento and Pedro Miguel Quinteiro Marques de Carvalho, within the terms of the Shareholder’s Agreement regarding Novabase.

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Novabase – Sociedade Gestora de Participações Sociais, SA

Public Company

Registered Office: Av. D. João II, nº 34, Parque das Nações, 1998-031 Lisboa

Share Capital: € 54,638,425.56

Lisbon Commercial Registry Office registration and legal person number 502.280.182

We attach the information received.

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CMVM – Portuguese Securities Market Commission

Issuers Department

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Av. D. João II, Lote 1.03.2.3.

Parque das Nações

1998-031 Lisboa

Lisbon, 28 October 2020

Subject: Communication of changes to attribution title of qualified holding and qualified holding in Novabase – Sociedade Gestora de Participações Sociais, S.A.

Dear Sirs,

Pursuant to the terms and for the purposes of article 16 of the Portuguese Securities Code and article 2 of the CMVM Regulation no. 5/2008, the company HNB, SGPS, S.A., with registered office at Rua Sarmiento de Beires, no. 45, 13B, 1900-411 Lisbon, parish of Areeiro, municipality of Lisbon, with a share capital in the amount of € 50,000.00, registered at the Commercial Registry Office of Lisbon under sole registration and taxpayer number 510 697 127 (“**HNB**”), entity to which it was already attributed a qualified holding of 40.12% of the share capital of Novabase, Sociedade Gestora de Participações Sociais, S.A. (“**Novabase**”) corresponding to the holding, directly or through its controlling shareholders and remaining signatories of the shareholder’s agreement currently in force at Novabase, of 12,599,206 shares of this company, and its hitherto controlling shareholder João Nuno da Silva Bento, to whom the aforesaid qualified holding was also attributable, hereby communicates the following:

By virtue of the acquisition by HNB of 9,008 shares representing the share capital of that company held by João Nuno da Silva Bento, directly or indirectly through companies he controls, involving payment in kind through the transfer of 1 366 760 from the shares representing the share capital of Novabase held by HNB, on 28 October 2020, HNB directly became holder of 9 134 829 shares representing 29.09% of the company's share capital, with João Nuno da Silva Bento holding,

directly or indirectly through companies he controls, 1 366 761 shares representing 4.35% of Novabase's capital.

Hereby also informs that on 28 October 2020 the shareholders of Novabase signatories of the Shareholder's Agreement in force at Novabase (including HNB and its controlling shareholders) became holders of a total of 12,599,206 shares of Novabase, representing 40.12% of the share capital of Novabase and corresponding voting rights, as follows:

Shareholders	No. Shares		% Votting Rights
Detention through HNB ¹	9 134 829		29.09%
José Afonso Oom Ferreira de Sousa ¹	1		-
Luís Paulo Cardoso Salvado ¹	1		-
Álvaro José da Silva Ferreira ¹	1		-
João Nuno da Silva Bento ²	1 366 761		4,35%
Pedro Miguel Quinteiro Marques de Carvalho	2 097 613		6,68%
Total ³	12 599 206		40,12%

¹ José Afonso Oom Ferreira de Sousa, Luís Paulo Cardoso Salvado and Álvaro José da Silva Ferreira hold, directly or indirectly through companies they control, all the shares in HNB - SGPS, S.A., having executed a shareholder's agreement concerning the entirety of the share capital of this company.

² João Nuno da Silva Bento's participation is held directly or indirectly through companies he controls

³ The total participation is attributed to the shareholders José Afonso Oom Ferreira de Sousa, Luís Paulo Cardoso Salvado, Álvaro José da Silva Ferreira, João Nuno da Silva Bento and Pedro Miguel Quinteiro Marques de Carvalho, within the terms of the Shareholder's Agreement regarding Novabase.

Yours sincerely,

HNB, SGPS, S.A.

João Nuno da Silva Bento