

Relevant Information

Novabase sells COLLAB - Soluções Informáticas de Comunicação e Colaboração, S.A. to Netadmin System i Sverige AB

Lisbon, 19 of March 2020

Novabase, Sociedade Gestora de Participações Sociais, S.A. ("Novabase"), a publicly held company, hereby informs, under the terms and for the purposes of article 248-A of the Portuguese Securities Code, that on this date, its subsidiary Novabase Business Solutions - Soluções de Consultoria, Desenvolvimento, Integração, Outsourcing, Manutenção e Operação de Sistemas de Informação, S.A. ("Novabase Business Solutions"), holder of 72.45% of the shares representing the share capital of COLLAB - Soluções Informáticas de Comunicação e Colaboração, S.A. ("COLLAB"), and the other shareholders of COLLAB (which includes NOVABASE CAPITAL - Fundo de Capital de Risco, holder of 17.75% of the shares), as sellers and, on the other hand, Netadmin System i Sverige AB, as purchaser, entered into a purchase and sale agreement for all shares representing COLLAB's share capital.

The completion of the purchase and sale also occurred on this date, with the delivery of the shares against payment of part of the price.

The agreed initial purchase price for all sellers' shares is of EUR 6 million (EUR 4,347,000 of this price corresponding to Novabase Business Solutions) of which EUR 4,500,000 have been paid on this date (EUR 3,260,250 of this amount corresponding to Novabase Business Solutions). The remaining EUR 1,500,000 will be held temporarily by the purchaser. The agreed purchase price will be subject to adjustments, in accordance with the terms of the agreement. Due to the positive or negative price adjustment clauses agreed between the parties, it is not possible to estimate at this stage, with precision, the final consideration which may be obtained with the transaction.

Maria Gil Marín

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Share Capital: € 54,638,425.56

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In addition to this consideration, a potential annual earn-out may be accreted, depending on COLLAB's performance, as set out in the agreement. The potential earn-out will be applicable up to a maximum of three annual periods, although it is not possible to estimate at this date the respective maximum or minimum value.

Without prejudice to the foregoing, and as it is not possible to establish, with precision, the added value that Novabase will gain as a result of this transaction, it is estimated that it vary between EUR 100,000 and EUR 800,000, disregarding the impact, which cannot be foreseen on the date hereof, of the positive and negative conditioning circumstances applying to the final consideration, as well as the potential earn-out. Novabase will provide additional information in this respect, under the legal requirements, if and when such conditioning circumstances materialize and so justify. The above range of amounts is, therefore, a mere estimate, and does not entail any definitive amount.

COLLAB currently employs almost 60 (sixty) employees and represents a turnover of €6,500,000.00 (six million five hundred thousand euros) in 2019.

João Nuno Bento, CEO da Novabase SGPS, states: "This operation will make it possible to continue implementing its strategy, freeing resources for the execution of the goals of the Strategic Update 2019+, disclosed to the market on July 25, 2019".