

Novabase strengthens its energy area through the acquisition of Iberwind assets

Lisbon, 7th July 2010

Novabase and Iberwind, leading producer of wind energy in Portugal, just signed a deal for the acquisition of a management and control platform for wind power production – SCADA, in the amount of 750 thousand euros.

Simultaneously, Novabase and Iberwind signed a five year outsourcing contract of 2.7 million euros that begins by transferring to Novabase the team responsible for the SCADA system, that shall continue to ensure the operations of the wind farms explored by Iberwind.

The signed agreement is part of a strategy defined by Novabase to reinforce its presence in the core systems of its clients, namely through asset acquisitions.

Luís Quaresma, Novabase Executive Director, states that “this long-term relation with the leading company in Portugal for renewable energy will allow us to continue to develop our *know how* in energy core systems, positioning us as a strategic business partner to all the companies in this sector.

Novabase – Sociedade Gestora de Participações Sociais, SA
Public Company
Registered Office: Av. D. João II, Lote 1.03.2.3., Parque das Nações, 1998-031 Lisbon
Share Capital: €15,700,697
Lisbon Commercial Registry Office registration and legal person number 502.280.182

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As to Arnaldo Navarro Machado, Iberwind CEO “this partnership with Novabase recognizes the value that this system, developed by our team has to the success of the renewable business, by offering a set of advantages.

“Closing this partnership with the Information Technology national leader will not just guarantee that SCADA will continue to be developed as a platform, adjusting to the natural market evolution, but, this being an outsourcing agreement, will also allow us to ensure our services with higher efficiency and reliability levels and with lower operational costs” – he concludes.

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About Novabase:

Established in 1989, Novabase is the leading Portuguese company in IT business solutions. Its turnover was €241 million in 2009.

With about 2000 employees in 2009, Novabase operates in markets which include Financial Services, Telecommunications & Media, Government & Healthcare, Energy & Utilities, Transportation & Logistics and Manufacturing & Services.

Its main areas of business are the following: Consulting, Infrastructures and Digital TV. It also has a corporate venture business known as Novabase Capital.

Novabase has been listed on the Euronext Lisbon stock exchange since July 2000.

Please visit www.novabase.pt for additional information on Novabase.

About Iberwind

Founded in 2008 and controlled by Magnum Capital, Iberwind's main activity is to promote, develop and explore renewable energy projects, mainly in the area of Wind Energy. Iberwind holds a great knowledge of the wind energy sector in Portugal, combining a long track of wind resources with an excellent geographical representation of its wind farms in national territory.

Iberwind has about 80 employees and presently explores 31 wind farms in Portugal with an installed capacity of 680 MW.

The shareholder structure of Iberwind is fundamentally based in Private Equity funds and individual shareholders (family offices), from national origin.

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