

Novabase Capital creates three new Venture Capital Funds totaling up to 30.91M€

Lisbon, 24th February 2010

Novabase Capital, a venture capital firm owned entirely by Novabase, informs that has received approval by COMPETE's and POR Lisboa's Executive Committees regarding applications to establish three new Venture Capital Funds, up to a total of 30.91M€, which will focus on investments in technology-based SMEs in the area of ICTs. The approval of the financial contribution of COMPETE and POR Lisboa Programs depends on the submission of the project applications to the QREN.

These applications for SAFPRI (Support System for the Financing and Risk Sharing of Innovation), under the QREN (National Strategic Reference Framework) and co-funded by the European Union via the ERDF, are aimed at supporting entrepreneurship, innovation and internationalization among SMEs through the COMPETE Program and the Lisbon Regional Operating Program (POR Lisboa), and lay down the foundation for the creation of three new Venture Capital Funds (VCF), ensuring different focuses with regard to the types of projects and their positioning in the life cycle of technological companies:

- **VCF Novabase Capital Early Stage:** with maximum allocation of 12.71M€, for investment in the North, Centre and Alentejo, with a participation of the COMPETE Program of 6.85M€ (59.8%), and including a maximum allocation for the region of Lisbon of 1.26M€, with a participation of POR Lisboa of 0.5M€ (39.7%);
- **VCF Novabase Capital Corporate Venture:** with maximum allocation of 8.1M€, for investment in the North, Centre and Alentejo, with a participation of the COMPETE Program of 4M€ (49.4%);

Novabase – Sociedade Gestora de Participações Sociais, SA
Public Company
Registered Office: Av. D. João II, Lote 1.03.2.3., Parque das Nações, 1998-031 Lisbon
Share Capital: €15,700,697
Lisbon Commercial Registry Office registration and legal person number 502.280.182

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- **VCF Novabase Capital Inovação e Internacionalização (Innovation and Internationalization)**: with maximum allocation of 10.1M€, for investment in the North, Centre and Alentejo, with a participation of the COMPETE Program of 5M€ (49.5%).

Novabase Capital boasts unique and differentiating, specific expertise in the sector and a long track record in the development of technology-based SMEs throughout Portugal.

According to Maria Gil, Managing Director of Novabase Capital, *“We believe we will continue to develop a unique project in Portugal, which brings together public and private capital, expertise, experience and partnerships in an ecosystem that catalyzes the growth of young companies and strengthens their own management teams”*. The focus, María Gil says, *“is on technological innovative business projects with great potential for value creation and synergistic with the strategic positioning of Group Novabase”*.

Novabase Capital also manages the 7.1M€ Venture Capital Fund Novabase Capital, now fully invested, having as limited partners Novabase Capital (30%) and IAPMEI/Institute for the Support of Small and Medium Enterprises (70%) through the PRIME Program, with co-funding from the European Union via the ERDF.

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About Novabase Capital:

Novabase Capital, Sociedade de Capital de Risco, SA is a venture capital firm wholly owned by Novabase SGPS, SA. Its main goal is to identify and help develop Portuguese ICT business projects, in early stage or expansion, presenting a high potential for growth in synergy with Novabase. Established over 15 years ago, Novabase Capital remains the only Portuguese venture capital exclusively dedicated to technology-based projects.

About Novabase:

Established in 1989, Novabase is the leading Portuguese company in IT business solutions. Its turnover was €241 million in 2009.

With about 2000 employees in 2009, Novabase operates in markets which include Financial Services, Telecommunications & Media, Government & Healthcare, Energy & Utilities, Transportation & Logistics and Manufacturing & Services.

Its main areas of business are the following: Consulting, Infrastructures and services for Digital TV. It also has a corporate venture business known as Novabase Capital.

Novabase has been listed on the Euronext Lisbon stock exchange since July 2000.

Please visit www.novabase.pt for additional information on Novabase.

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