



Management Transactions

Lisbon, 9nd May 2017

NOVABASE – Sociedade Gestora de Participações Sociais, S.A. (“Novabase”) hereby informs that it was notified by the director identified below, pursuant to the terms and for the purposes of articles 248-B of the Portuguese Securities Code and 14 of the Portuguese Securities Commission Regulation no. 5/2008, and of the Commission Implementing Regulation (EU) 2016/523 of 10 March 2016, of the following transactions on Novabase shares:

Director / Closely associated person	Transaction	Date	Location	Number of shares	Price per share (€)
HNB	Acquisition	04/05/2017	Over-the-counter	65,281	3.100

The above mentioned director further informed Novabase that, as a result of such transactions, holds the following shareholding in the company’s share capital:

Director	Number of Shares	% of the Share Capital and Voting Rights (according to article 16 of the Portuguese Securities Code)
HNB	8,461,637	26.95%

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Novabase – Sociedade Gestora de Participações Sociais, SA

Public Company

Registered Office: Av. D. João II, nº 34, Parque das Nações, 1998-031 Lisboa

Share Capital: € 15,700,697

Lisbon Commercial Registry Office registration and legal person number 502.280.182



ANNEX

Notification and public disclosure of transactions on shares of Novabase – S.G.P.S., S.A.

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	HNB – Sociedade Gestora de Participações Sociais, S.A.				
2	Reason for the notification					
a)	Position / Status	Other directors				
b)	Initial notification / amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Novabase – Sociedade Gestora de Participações Sociais, S.A.				
b)	LEI					
4	Details of the transactions					
a)	Description of the financial instrument, type of instrument	Ordinary shares of Novabase – S.G.P.S., S.A.				
	Identification code	ISIN PTNBA0AM0006				
b)	Nature of the transaction	Acquisition Pursuant to Article 19(6)(e) of the Regulation (EU) no. 596/2014, it is hereby informed that this transaction is not linked to the exercise of a stock options programme nor to any of the transactions in paragraph 7 of such Article.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>3.100 EUR</td> <td>65,281 shares</td> </tr> </tbody> </table>	Price	Volume	3.100 EUR	65,281 shares
		Price	Volume			
3.100 EUR	65,281 shares					
d)	Aggregated information - Aggregated volume - Price	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>3.100 EUR</td> <td>65,281 shares</td> </tr> </tbody> </table>	Price	Volume	3.100 EUR	65,281 shares
		Price	Volume			
3.100 EUR	65,281 shares					
e)	Date of the transaction	2017-05-04; UTC +0				
f)	Place of the transaction	Outside a trading venue				

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