



## Management Transactions

Lisbon, May 29<sup>th</sup>, 2013

NOVABASE – Sociedade Gestora de Participações Sociais, S.A. (“Novabase”) hereby informs that it was notified by the directors identified below, pursuant to the terms and for the purposes of articles 248-B of the Portuguese Securities Code and 14 of the Portuguese Securities Commission Regulation no. 5/2008, of the following transactions on Novabase shares:

Director	Transaction	Date	Location	Number of Shares	Price per Share (€)
Luís Paulo Salvado	Acquisition	27/05/2013	Over-the-counter	27,201	2.837
Luís Paulo Salvado	Sale	28/05/2013	Over-the-counter	13,600	3.00
Álvaro Ferreira	Acquisition	27/05/2013	Over-the-counter	27,201	2.837
Álvaro Ferreira	Sale	28/05/2013	Over-the-counter	13,600	3.00
José Afonso de Sousa	Acquisition	27/05/2013	Over-the-counter	5,440	2.837
José Afonso de Sousa	Sale	28/05/2013	Over-the-counter	2,720	3.00

The abovementioned acquisitions resulted of the exercise of stock allotment options pursuant to the terms and conditions set out in the respective options plan, which was previously disclosed to the market.

The Novabase shares identified above were sold to HNB – SGPS, S.A., where the directors identified above are also members of the Board of Directors.

As a result of these transactions, the abovementioned directors and directors Pedro Marques de Carvalho, João Nuno da Silva Bento and Rogério dos Santos Carapuça, as well as the company HNB – SGPS, S.A. (whose share capital is wholly held by the directors Luís Paulo Salvado, Álvaro Ferreira, José Afonso Sousa and João Nuno da Silva Bento), now hold a qualified holding corresponding to 12,358,768 shares representing 39.36% of Novabase’s share capital and corresponding voting rights, pursuant to the terms of article 16 of the Portuguese Securities Code

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Novabase – Sociedade Gestora de Participações Sociais, SA

Public Company

Registered Office: Av. D. João II, Lote 1.03.2.3., Parque das Nações, 1998-031 Lisboa

Share Capital:€ 15,700,697

Lisbon Commercial Registry Office registration and legal person number 502.280.182