



Management Transactions

Lisbon, March 02nd, 2015

NOVABASE – Sociedade Gestora de Participações Sociais, S.A. (“Novabase”) hereby informs that it was notified by the director identified below, pursuant to the terms and for the purposes of articles 248-B of the Portuguese Securities Code and 14 of the Portuguese Securities Commission Regulation no. 5/2008, of the following transactions on Novabase shares:

Director	Transaction	Date	Hour	Location	Number of Shares	Price per Share (€)
João Nuno Bento	Disposal	27/02/2015	16:05:39	Euronext Lisbon	476	2.460
João Nuno Bento	Disposal	27/02/2015	16:05:39	Euronext Lisbon	918	2.452
João Nuno Bento	Disposal	27/02/2015	16:05:39	Euronext Lisbon	200	2.451
João Nuno Bento	Disposal	27/02/2015	16:05:39	Euronext Lisbon	6,500	2.450
João Nuno Bento	Disposal	02/03/2015	08:53:18	Euronext Lisbon	127,406	2.450

The above mentioned director further informed Novabase that, as a result of such transactions, he holds the following shareholding in the company’s share capital:

Director	Number of Shares	% of the Share Capital and Voting Rights
João Nuno Bento	564,299	1.80%

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Novabase – Sociedade Gestora de Participações Sociais, SA

Public Company

Registered Office: Av. D. João II, Lote 1.03.2.3., Parque das Nações, 1998-031 Lisboa

Share Capital: € 15,700,697

Lisbon Commercial Registry Office registration and legal person number 502.280.182