



## Announcement

# Management Transactions

Lisbon, March 24, 2015

Novabase, SGPS, S.A. hereby informs that it has been notified by Novo Banco, S.A. as follows: “Under the terms and for the purposes of article 248<sup>o</sup>-B of the Portuguese Securities Code and article 14<sup>o</sup> of the CMVM Regulation 5/2008, we inform that Espírito Santo Tech Ventures, SGPS, SA (company held at 100% by Novo Banco, S.A.) made the following sales of Novabase shares in the regulated market:

Date	Nr. Shares	Price (€)
March 16. 2015	2 550	2.51
March 17, 2015	104 450	2.40
March 18, 2015	693	2.39
March 19, 2015	500	2.37
March 20, 2015	1 388	2.36

After these sales, Espírito Santo Tech Ventures SGPS, SA became the owner of 1 682 563 ordinary shares, representing 5.36% of Novabase’s share capital. This holding is attributed to Novo Banco, S.A., according to the terms of article 20.<sup>o</sup>, no. 1, paragraph b) of the Portuguese Securities Code.

This communication results from the fact that Joaquim Sérvulo Rodrigues is simultaneously director at Espírito Santo Tech Ventures, SGPS, S.A. and Novabase.

Lisbon, March 23, 2015  
Novo Banco, S.A”.

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Novabase – Sociedade Gestora de Participações Sociais, SA

Public Company

Registered Office: Av. D. João II, Lote 1.03.2.3., Parque das Nações, 1998-031 Lisboa

Share Capital: Euro 15,700,697

Collective Entity and registered in the TRO of Lisbon under no. 502 280 182