



NOVABASE – SGPS, S.A.
Public Company
Registered in the Commercial Registry Office
of Lisbon and corporation no. 502280182
Share Capital: Euro 15,700,697.00
Registered Offices: Av. D. João II, Lote 1.03.2.3., 1998-031 Lisboa

RE: Management Transactions

Lisbon, November 23rd, 2010

NOVABASE – Sociedade Gestora de Participações Sociais, S.A. (“Novabase”) hereby informs that it was notified by the directors identified below, pursuant to the terms and for the purposes of articles 248-B of the Portuguese Securities Code and 14 of the Portuguese Securities Commission Regulation no. 5/2008, of the following transactions on Novabase shares:

Director	Transaction	Date	Time	Location	Number of Shares	Price per Share (€)
Luís Paulo Salvado	Acquisition	23/03/2010	08:12:18	Euronext Lisbon	15,000	4.30
Álvaro Ferreira	Acquisition	23/03/2010	08:12:18	Euronext Lisbon	15,000	4.30

The above mentioned directors further informed Novabase that, as a result of such transactions, they hold the following shareholding in the company’s share capital:

Director	Number of Shares	% of the Share Capital and Voting Rights
Luís Paulo Salvado	1,918,040	6.11%
Álvaro Ferreira	935,000	2.98%

María Gil Marín
Investor Relations
Novabase – SGPS, SA