



Management Transactions

Lisbon, July 14th, 2014

NOVABASE – Sociedade Gestora de Participações Sociais, S.A. (“Novabase”) hereby informs that it was notified by the director identified below, pursuant to the terms and for the purposes of articles 248-B of the Portuguese Securities Code and 14 of the Portuguese Securities Commission Regulation no. 5/2008, of the following transactions on Novabase shares:

Director	Transaction	Date	Hour	Location	Number of Shares	Price per Share (€)
Paulo Trigo	Disposal	09/07/2014	13:22:43	Euronext Lisbon	30,000	3.430
Paulo Trigo	Disposal	11/07/2014	12:28:50	Euronext Lisbon	601	3.501
Paulo Trigo	Disposal	11/07/2014	12:28:50	Euronext Lisbon	200	3.500
Paulo Trigo	Disposal	11/07/2014	15:25:55	Euronext Lisbon	93	3.481
Paulo Trigo	Disposal	11/07/2014	15:25:55	Euronext Lisbon	4,907	3.480
Paulo Trigo	Disposal	11/07/2014	16:29:03	Euronext Lisbon	300	3.470

The above mentioned director further informed Novabase that, as a result of such transactions, he holds the following shareholding in the company’s share capital:

Director	Number of Shares	% of the Share Capital and Voting Rights (according to article 16 of the Portuguese Securities Code)
Paulo Trigo	114,811	0.37%

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Novabase – Sociedade Gestora de Participações Sociais, SA

Public Company

Registered Office: Av. D. João II, Lote 1.03.2.3., Parque das Nações, 1998-031 Lisboa

Share Capital: € 15,700,697

Lisbon Commercial Registry Office registration and legal person number 502.280.182