



## Management Transactions

Lisbon, January 05<sup>th</sup>, 2016

NOVABASE – Sociedade Gestora de Participações Sociais, S.A. (“Novabase”) hereby informs that it was notified by the director identified below, pursuant to the terms and for the purposes of articles 248-B of the Portuguese Securities Code and 14 of the Portuguese Securities Commission Regulation no. 5/2008, of the following transactions on Novabase shares:

Director	Transaction	Date	Location	Number of Shares	Price per Share (€)
Francisco Antunes	Acquisition	29/12/2015	Euronext Lisbon	15,000	2.168
Francisco Antunes	Disposal	29/12/2015	Euronext Lisbon	5,640	2.170
Francisco Antunes	Disposal	31/12/2015	Euronext Lisbon	9,360	2.112

The above mentioned director further informed Novabase that, as a result of such transactions, he holds the following shareholding in the company’s share capital:

Director	Number of Shares	% of the Share Capital and Voting Rights
Francisco Antunes	30,335	0.10%

María Gil Marín

Investor Relations

Phone: +351 21 3836300

Fax.: +351 21 3836301

[investor.relations@novabase.pt](mailto:investor.relations@novabase.pt)

Novabase – Sociedade Gestora de Participações Sociais, SA

Public Company

Registered Office: Av. D. João II, Lote 1.03.2.3., Parque das Nações, 1998-031 Lisboa

Share Capital:€ 15,700,697

Lisbon Commercial Registry Office registration and legal person number 502.280.182