

Management Transactions

Lisbon, November 05th, 2012

NOVABASE – Sociedade Gestora de Participações Sociais, S.A. (“Novabase”) hereby informs that it was notified by the director identified below, pursuant to the terms and for the purposes of articles 248-B of the Portuguese Securities Code and 14 of the Portuguese Securities Commission Regulation no. 5/2008, of the following transactions on Novabase shares:

Director	Transaction	Date	Location	Hour	Number of Shares	Price per Share (€)
Álvaro Ferreira	Acquisition	04/12/2012	Euronext Lisbon	14:43:37	25,000	2.13
Álvaro Ferreira	Acquisition	04/12/2012	Euronext Lisbon	15:21:40	11,820	2.14
Álvaro Ferreira	Acquisition	04/12/2012	Euronext Lisbon	15:22:03	4,384	2.15
Álvaro Ferreira	Acquisition	04/12/2012	Euronext Lisbon	16:21:43	22	2.14

The above mentioned director further informed Novabase that, as a result of such transactions, he holds the following shareholding in the company’s share capital:

Director	Number of Shares	% of the Share Capital and Voting Rights (according to article 16 of the Portuguese Securities Code)
Álvaro Ferreira	1,490,300	4.75%

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Novabase – Sociedade Gestora de Participações Sociais, SA

Public Company

Registered Office: Av. D. João II, Lote 1.03.2.3., Parque das Nações, 1998-031 Lisboa

Share Capital:€ 15,700,697

Lisbon Commercial Registry Office registration and legal person number 502.280.182