

Management Transactions

Lisbon, August 11th, 2014

NOVABASE – Sociedade Gestora de Participações Sociais, S.A. (“Novabase”) hereby informs that it was notified by the directors identified below, pursuant to the terms and for the purposes of articles 248-B of the Portuguese Securities Code and 14 of the Portuguese Securities Commission Regulation no. 5/2008, of the following transactions on Novabase shares:

Director	Transaction	Date	Hour	Location	Number of Shares	Price per Share (€)
Nuno Fórneas	Disposal	06/08/2014	15:55:20	Euronext Lisbon	27,149	2.885
Nuno Fórneas	Disposal	06/08/2014	15:55:36	Euronext Lisbon	7,851	2.885
Paulo Trigo	Disposal	07/08/2014	08:34:10	Euronext Lisbon	4,220	2.900
Paulo Trigo	Disposal	07/08/2014	08:34:10	Euronext Lisbon	35,780	2.885

The above mentioned directors further informed Novabase that, as a result of such transactions, they hold the following shareholding in the company’s share capital:

Director	Number of Shares	% of the Share Capital and Voting Rights (according to article 16 of the Portuguese Securities Code)
Nuno Fórneas	170,718	0.54%
Paulo Trigo	74,811	0.24%

María Gil Marín

Investor Relations

Phone: +351 21 3836300

Fax.: +351 21 3836301

investor.relations@novabase.pt

Novabase – Sociedade Gestora de Participações Sociais, SA

Public Company

Registered Office: Av. D. João II, Lote 1.03.2.3., Parque das Nações, 1998-031 Lisboa

Share Capital: € 15,700,697

Lisbon Commercial Registry Office registration and legal person number 502.280.182