



## Management Transactions

Lisbon, April 16<sup>th</sup>, 2015

NOVABASE – Sociedade Gestora de Participações Sociais, S.A. (“Novabase”) hereby informs that it was notified, pursuant to the terms and for the purposes of articles 248-B of the Portuguese Securities Code and 14 of the Portuguese Securities Commission Regulation no. 5/2008, of the following transactions on Novabase shares, made by the director of Novabase João Nuno Bento (manager of Novabase, under the terms of article 248-B, no. 3, of the Portuguese Securities Code) and by the company R.S.C. Invest, SGPS, S.A. (“RSC”), which is controlled by the director of Novabase Rogério Carapuça (and, therefore, this company is an entity closely related to a manager of Novabase, under article 248-B, no. 3 and 4, of the Portuguese Securities Code):

	Transaction	Date	Hour	Location	Number of Shares	Price per Share (€)
João Nuno Bento	Acquisition	15/04/2015	14:47:42	Euronext Lisbon	200	2.347
RSC	Acquisition	16/04/2015	09:18:15	Euronext Lisbon	226,852	2.350
RSC	Acquisition	16/04/2015	12:43:02	Euronext Lisbon	1,984	2.429
RSC	Acquisition	16/04/2015	12:43:02	Euronext Lisbon	5,000	2.430
RSC	Acquisition	16/04/2015	12:43:02	Euronext Lisbon	1,164	2.440

Novabase was further informed that, as a result of such transactions, those managers now hold the following shareholdings in the company’s share capital:

Manager	Number of Shares (held directly and indirectly)	% of the Share Capital and Voting Rights
João Nuno Bento	564,499	1.80%
Rogério Carapuça	1,278,925	4.07%

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Novabase – Sociedade Gestora de Participações Sociais, SA

Public Company

Registered Office: Av. D. João II, Lote 1.03.2.3., Parque das Nações, 1998-031 Lisboa

Share Capital: € 15,700,697

Lisbon Commercial Registry Office registration and legal person number 502.280.182