



Management Transactions

Lisbon, April 07th, 2014

NOVABASE – Sociedade Gestora de Participações Sociais, S.A. (“Novabase”) hereby informs that it was notified by the directors identified below, pursuant to the terms and for the purposes of articles 248-B of the Portuguese Securities Code and 14 of the Portuguese Securities Commission Regulation no. 5/2008, of the following transactions on Novabase shares:

| Director | Transaction | Date | Location | Number of Shares | Price per Share (€) |
|-------------|-------------|------------|------------------|------------------|---------------------|
| Carmo Palma | Acquisition | 02/04/2014 | Over-the-counter | 14,415 | 3.94 |
| Paulo Trigo | Acquisition | 02/04/2014 | Over-the-counter | 4,235 | 3.94 |

The above mentioned directors further informed Novabase that, as a result of such transactions, they hold the following shareholding in the company’s share capital:

| Director | Number of Shares | % of the Share Capital and Voting Rights (according to article 16 of the Portuguese Securities Code) |
|-------------|------------------|--|
| Carmo Palma | 26,235 | 0.08% |
| Paulo Trigo | 73,099 | 0.23% |

María Gil Marín

Investor Relations

Phone: +351 21 3836300

Fax.: +351 21 3836301

investor.relations@novabase.pt

Novabase – Sociedade Gestora de Participações Sociais, SA

Public Company

Registered Office: Av. D. João II, Lote 1.03.2.3., Parque das Nações, 1998-031 Lisboa

Share Capital:€ 15,700,697

Lisbon Commercial Registry Office registration and legal person number 502.280.182