



## Announcement

# Major Holding

Lisbon, 23 March 2012

Pursuant to article 17 of the Portuguese Securities Code, Novabase – Sociedade Gestora de Participações Sociais, S.A. (“Novabase”) hereby informs that IBIM 2 Limited with registration number C-48589 and registered office at 158 Merchants Street, Valetta VLT 1176, Malta (“IBIM 2”) reported a major holding corresponding to more than 2% of the voting rights corresponding to Novabase’s share capital.

Such new holding resulted from the following acquisitions of Novabase shares at the price of Euro 1.70 per share, on 1 December 2011:

- i) Acquisition of a set of 50,000 Novabase shares, over-the counter;
- ii) Acquisition of a set of 19,896 Novabase shares, also over-the-counter;
- iii) Acquisition of 3,590 Novabase shares on the regulated market operated by Euronext Lisbon – Sociedade Gestora de Mercados Regulamentados, S.A..

As a result of these transactions, IBIM 2 held a major holding corresponding to a total of 648,486 ordinary shares representing 2.065% of Novabase’s share capital and corresponding voting rights.

Additionally, Novabase was informed that the shares corresponding to the major holding are directly held by IBIM 2, and this holding is also attributed to D. José Sancho Garcia (*Ultimate Beneficial Owner*), with identity number 20384390L and address at C/ Santa Maria, no. 17, 28231 Las Rozas, Madrid, Spain.

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Novabase – Sociedade Gestora de Participações Sociais, SA

Public Company

Registered Office: Av. D. João II, Lote 1.03.2.3., Parque das Nações, 1998-031 Lisboa

Share Capital: Euro 15,700,697

Collective Entity and registered in the TRO of Lisbon under no. 502 280 182