



Major holding

Lisbon, 15 June 2012

Novabase – Sociedade Gestora de Participações Sociais, S.A. (“Novabase”) hereby informs, pursuant to the terms and for the purposes of article 2 of the CMVM Regulation no. 5/2008, that it has been notified of a change in the composition of Banco Espírito Santo, S.A. (“BES”)’s major holding in the Company, as a result of the following:

- i) On 6 June 2012, BES’ Pensions Fund disposed, on market session, of 1,149,395 Novabase shares, at a unit price of Euro 2.00; and
- ii) On the same date, Avistar SGPS, S.A., a company controlled by BES, acquired, on market session, 605 Novabase shares at a unit price of Euro 2.03 and 1,149,395 Novabase shares at a unit price of Euro 2.00.

BES’ overall major holding in Novabase remained within the relevant thresholds of reportable interests as was previously disclosed.

Novabase was further informed that following such transactions, the voting rights corresponding to 2,942,204 shares representing 9.37% of Novabase’s share capital and corresponding voting rights are now attributed to BES, as follows:

- i) ES TECH VENTURES, SGPS, S.A.: 1,792,144 Novabase shares;
- ii) Avistar SGPS, S.A.: 1,150,000 Novabase shares;
- iii) Members of the corporate bodies: 60 Novabase shares.

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Novabase – Sociedade Gestora de Participações Sociais, SA

Public Company

Registered Office: Av. D. João II, Lote 1.03.2.3., Parque das Nações, 1998-031 Lisboa

Share Capital:€ 15,700,697

Lisbon Commercial Registry Office registration and legal person number 502.280.182