

## Major Holding

Lisbon, 16<sup>th</sup> August 2018

Novabase – Sociedade Gestora de Participações Sociais, S.A. (“Novabase”) hereby informs, under the terms and for the purposes of articles 17 of the Portuguese Securities Code and 2 of the Portuguese Securities Market Commission Regulation nr. 5/2008, that on the date hereof it has received, from Lazard Freres Gestion, the notification of qualifying holding attached to this announcement.

Novabase further informs that, in accordance with the terms of the aforementioned notification, on 14 August 2018 Lazard Freres Gestion has become holder of a total of 1,570,870 shares of Novabase, representing 5.00% of Novabase’s share capital and corresponding voting rights.

We attach the information received.

María Gil Marín

Investor Relations

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Novabase – Sociedade Gestora de Participações Sociais, SA

Public Company

Registered Office: Av. D. João II, nº 34, Parque das Nações, 1998-031 Lisboa

Share Capital:€15,700,697

Lisbon Commercial Registry Office registration and legal person number 502.280.182

Dear Ms,

In accordance with the Portuguese Securities trading law, we let you know, that as Asset Manager of French UCITS, we own 1,570,870 shares of NOVABASE SGPS, which represents 5% of the voting rights:

-Directly through "Fonds Commun de Placement "Lazard Investissement Microcaps" and "Lazard Investissement PEA PME" as a French FCP has no legal entity.

Please find enclosed the notification and note that a copy of this notification has also been sent to CMNV.

For any further information, do not hesitate to contact Olivier Lafon, Head Of Compliance at Lazard Frères Gestion (the Sicav Investment Manager and Fund Investment Manager).  
(Phone number: 0033 1 44 13 09 81)

Best regards.

Priscille Melandri  
Middle Office Institutionnel

**LAZARD**

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## Standard form for notification of major holdings

**NOTIFICATION OF MAJOR HOLDINGS** (to be sent to the relevant issuer and to the competent authority)<sup>i</sup>

**1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached<sup>i</sup>:** NOVABASE SGPS S.A.

**2. Reason for the notification** (please tick the appropriate box or boxes):

- An acquisition or disposal of voting rights  
 An acquisition or disposal of financial instruments  
 An event changing the breakdown of voting rights  
 Other (please specify)<sup>iii</sup>:

**3. Details of person subject to the notification obligation<sup>iv</sup> :**

Name: LAZARD FRERES GESTION

City and country of registered office (if applicable): PARIS, FRANCE

**4. Full name of shareholder(s)** (if different from 3.)<sup>v</sup>:

**5. Date on which the threshold was crossed or reached<sup>vi</sup>:**

08/14/2018

**6. Total positions of person(s) subject to the notification obligation:**

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer <sup>vii</sup>
Resulting situation on the date on which threshold was crossed or reached	5%	0	5%	31 401 394
Position of previous notification (if applicable)	2.13%	0	2,13%	

**7. Notified details of the resulting situation on the date on which the threshold was crossed or reached<sup>viii</sup>:**

**A: Voting rights attached to shares**

Class/type of shares ISIN code (if possible)	Number of voting rights <sup>x</sup>		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
PTNBA0AM0006	1 570 870	0	5%	0%
<b>SUBTOTAL A</b>	1 570 870		5%	

**B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC**

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
		<b>SUBTOTAL B.1</b>		

**B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC**

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Physical or cash settlement <sup>xii</sup>	Number of voting rights	% of voting rights
			<b>SUBTOTAL B.2</b>		

**8. Information in relation to the person subject to the notification obligation (please tick the applicable box):**

**Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.<sup>xiii</sup>**

**Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity<sup>xiv</sup>:**

Name <sup>xv</sup>	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

**9. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]**

**10. Additional information<sup>xvi</sup>:**

Done at Paris on August 16th 2018.

