

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS 13 March 2023

NOVABASE - Sociedade Gestora de Participações Sociais, S.A.

Registered Office: Av. D. João II, no. 34, Parque das Nações, Lisbon

Share Capital: 32,971,463.70 Euros

Lisbon Commercial Registry inscription and corporation number 502.280.182

PROPOSAL OF THE BOARD OF DIRECTORS

ITEM ONE ON THE AGENDA:

To resolve on the balance sheet with reference to 31 December 2022

The Board of Directors proposes that it be resolved to approve the Company's individual balance sheet, with reference to 31 December 2022, which is attached hereto.

The balance sheet that is proposed to be approved should not, under any circumstances, be understood as a replacement of the management report, as well as of the other financial statements for the year 2022, which, under the terms of the law, must be prepared by the Board of Directors and submitted to the General Meeting, having only been prepared and submitted for the approval of the Shareholders to support the resolutions to be taken under Points Two and Three of the Agenda of this General Meeting.

Lisbon, 16 February 2023

THE BOARD OF DIRECTORS

NOVABASE S.G.P.S., S.A.

Separate Statement of Financial Position as at 31 December 2022

(Amounts expressed in thousands of Euros)

Note	<u>31.12.22</u>	<u>31.12.21</u>
Assets		
Non-Current Assets		
Property, plant and equipment	105	110
Financial investments	26.126	26.127
Total Non-Current Assets	<u>26.231</u>	<u>26.237</u>
Current Assets		
Trade and other receivables	4.554	4.627
Other current assets	14	12
Cash and cash equivalents	21.054	37.868
Total Current Assets	<u>25.622</u>	<u>42.507</u>
Total Assets	<u><u>51.853</u></u>	<u><u>68.744</u></u>
Equity and Liabilities		
Equity		
Share capital	32.971	54.638
Treasury shares	(1.139)	(1.217)
Share premium	226	226
Reserves and retained earnings	6.978	(1.271)
Profit for the year	4.336	1.026
Total Equity	<u>43.372</u>	<u>53.402</u>
Liabilities		
Non-Current Liabilities		
Borrowings	2.200	4.400
Provisions	72	2.562
Total Non-Current Liabilities	<u>2.272</u>	<u>6.962</u>
Current Liabilities		
Borrowings	2.200	4.800
Trade and other payables	3.670	3.507
Income tax payable	338	71
Deferred income and other current liabilities	1	2
Total Current Liabilities	<u>6.209</u>	<u>8.380</u>
Total Liabilities	<u>8.481</u>	<u>15.342</u>
Total Equity and Liabilities	<u><u>51.853</u></u>	<u><u>68.744</u></u>

THE CERTIFIED ACCOUNTANT

THE BOARD OF DIRECTORS

NOVABASE S.G.P.S., S.A.

Separate Statement of Profit or Loss and Comprehensive Income for the year ended 31 December 2022

(Amounts expressed in thousands of Euros)

	Note	12 M *	
		31.12.22	31.12.21
Services rendered		2.266	1.870
External supplies and services		(509)	(622)
Employee benefit expense		(2.395)	(2.077)
Other gains/(losses) - net		5.310	2.077
		<u>4.672</u>	<u>1.248</u>
Depreciation		(6)	(6)
Operating Profit		4.666	1.242
Finance income		20	5
Finance costs		(155)	(242)
Earnings Before Taxes (EBT)		4.531	1.005
Income tax expense		(195)	21
Profit for the Year		4.336	1.026
Other comprehensive income for the year		-	-
Total comprehensive income for the year		4.336	1.026

12 M * - period of 12 months ended

THE CERTIFIED ACCOUNTANT

THE BOARD OF DIRECTORS