



NOVABASE – SGPS, S.A.
Public Company
Registered in the Commercial Registry Office
of Lisbon and corporation no. 502280182
Share Capital: Euro 15,700,697.00
Registered Offices: Av. D. João II, Lote 1.03.2.3., 1998-031 Lisboa

Subject: Conclusion of share capital reduction and increase and payment of freed amounts

Lisbon, 29 June 2010

Following the information disclosed on 11 June 2010, Novabase, SGPS, S.A. (“Novabase”) hereby informs that, on 13 July 2010 the following will be executed at the Securities Clearing House:

- A) Share capital reduction and increase, as approved at the General Meeting of Shareholders held on 29 April 2010, pursuant to the terms and conditions duly disclosed to the market.

As a result of these transactions, the nominal value of all shares representing Novabase’s share capital is of Euro 0.50, which corresponds to the nominal value existing prior to those transactions.

- B) Payment of the amounts freed as a result of the share capital reduction, in the following value per share:

Gross amount: Euro 0.18

Whenever Novabase shares granting the right to this payment were acquired for less than Euro 0.18, the difference between the amount granted as a result of the share capital reduction and the acquisition cost that is qualified, pursuant to article 5, paragraph 2, i) of the IRS Code, as capital income, will be subject to withholding tax of 20%, unless a tax exemption or reduction applies pursuant to Portuguese tax law or a Double Taxation Agreement entered into by Portugal and notwithstanding the right of individuals with tax residence in Portugal to make an option for aggregation.

The ex-right date concerning the payment is 8 July 2010 (inclusive).

The abovementioned transactions will be made in accordance with the regulations of the Securities Clearing House that are in force.

María Gil Marín
Investor Relations
Novabase – SGPS, SA