



Relevant Information

Annual General Meeting of Shareholders

Lisbon, 5 May 2011

The Annual General Meeting of Shareholders of Novabase – Sociedade Gestora de Participações Sociais, S.A. (hereinafter referred to as “Novabase”) was held today. The following resolutions were approved under the items on the agenda:

- Approval of the Management Report and Accounts for the 2010 financial year.
- Allocation of profits and distribution of reserves as follows:
 - Transfer of Euro 139,930.17 to the statutory legal reserve;
 - Payment to the shareholders of Euro 2,658,673.29 from the net profit and of Euro 1,423,507.93 from free reserves and retained profits, in a total amount of Euro 4,082,181.22, corresponding to Euro 0.13 per share as related to the total number of shares issued.
- Approval, in separate votes, of (i) a general appraisal and confidence vote to the Board of Directors and all their members and (ii) a general appraisal and confidence vote to the Audit Committee and all their members, as well as to the Chartered Accountant.
- Amendments to paragraphs 2, 3, 4 and 7 of article 9 and articles 12 and 13 of the Articles of Association, to adapt such paragraphs and articles to the Decree-Law no. 49/2010, of 19 May 2010.
- Approval of the acquisition and disposal of own shares.
- Approval of the Remunerations Committee report on the remuneration policy executed in the 2010 financial year and of the declaration on the remuneration policy for the members of the management and supervisory bodies of the Company pursuant to Law no. 28/2009, of 19 June 2009, and other applicable rules.
- Assessment and approval of Novabase’s corporate governance model.

The resolution proposal for reduction of the share capital under item three on the agenda was rejected by a majority of the cast.



As a result of the rejection of the reduction of the share capital, the resolution proposal for increase of the share capital under item four on the agenda was withdrawn.

Items three and four on the agenda had been added to the agenda by request of the shareholders Partbleu, SGPS, S.A. and Fernando Fonseca Santos.